



December 26, 2019

Company Name: Nihon Dempa Kogyo Co., Ltd.
Representative: Hiromi Katoh, Representative Director and President
(Code: 6779, First Section of the Tokyo Stock Exchange)
Contact: Michio Aoyama, Corporate Officer and General Manager of Administration Division
TEL: 03-(5453)-6711

Notice Regarding the Result of Voluntary Early Retirement

Nihon Dempa Kogyo Co., Ltd. announces the result of offering voluntary early retirement which was announced in "Notice Regarding Implementation of Structural Reforms" released on November 8, 2019, as below.

1. Outline of voluntary early retirement offer

① Number of employees :	Approximately 100
② Individuals eligible for voluntary early retirement :	Permanent employees enrolled in the Parent company who is 45 years old or older as of the date of retirement, and contract employees enrolled in the Parent company from 60 years old to the age of below 65.
③ Early retirement application period :	November 25, 2019 to December 24, 2019
④ Retirement date :	March 15, 2020 (There are exceptions due to work)
⑤ Other :	Individuals taking early retirement will receive prescribed retirement packages and will also receive special retirement benefits. Further, those wishing early retirement will receive reemployment support.

2. The Result of Application

Number of applicants : 129 applicants

3. Impact on Financial Performance

Costs such as special retirement benefits incurred by offering voluntary early retirement will be posted for the third quarter of the fiscal year ended March 31, 2020 as other operating expenses. There is no change to consolidated financial forecasts for the year ended March 31, 2020 previously announced on November 8, 2019 because consolidated financial forecasts include these expenses.

END