



Notification Regarding Revision of Dividend Forecast (No Dividend)

March 26, 2021

Company Name **Nihon Dempa Kogyo Co., Ltd.**
Representative **Hiromi Katoh, Representative Director and President**
(Code 6779 Tokyo Stock Exchange, 1st Section)
Person in charge **Michio Aoyama, Corporate Officer and General Manager of**
for inquiries **Administration Division**
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We regret to announce that the following resolution was made at the meeting of the Board of Directors of the Company held today regarding the revision of annual dividend forecast, which had been ‘undecided’, for the fiscal year ending March 2021.

Revising consolidated performance forecast for the year ending March 2021 (April 1, 2020 to March 31, 2021) is not planned at the moment.

1. Revision of Dividends Payment Forecast

(1) Dividends Payment Forecast

	Annual dividends per share		
	Second quarter-end	Fiscal-end	Total
Previous Forecast announced on June 19, 2020		Yen undecided	Yen undecided
Revised Forecast		0.00	0.00
The year ending March 31, 2021 (Result)	0.00		
The year ended March 31, 2020 (Result)	0.00	0.00	0.00

(2) Reasons for adjustment of the dividend forecast

The company regards retuning profit to shareholders as a management priority and aims to maintain stable dividend payments while taking into account earnings, financial position, and other factors.

Regarding dividends payment forecast for fiscal year-end, with unclear prospect of securing dividend resources, the Company had suspended to disclose the actual dividend amount. However, to prepare for flexible future capital policies, boosting the financial strength by accumulating retained earnings is our first priority to tackle. The Company hence regrets to inform that non dividends are expected to be paid to shareholders.

We apologize again for this outcome, and will continue to make every effort to realize early revival of dividends payment. We cordially ask for your continued support and understanding.

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